

Scarborough Public Schools
SB Business Meeting



FY18 Budget Clarification

presented by Julie R. Kukenberger; Superintendent of Schools

June 1, 2017

7:00PM

SPS Mission:

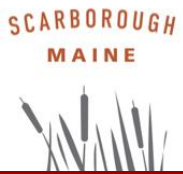
Why do we exist?

The fundamental purpose of our schools is ensuring high levels of learning for **each and every** student.

Therefore we will do **whatever it takes** to bring **ALL** students to their full potential.

Good problem-seekers
are in higher demand
than good
problem-solvers.

John Maeda

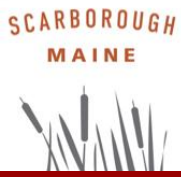


Clarity for our Community Members



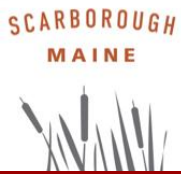
REAL
anticipated tax rate

3.49%



Truth #1 - Anticipated tax rate increase = 3.49%

- Expenditures → **3.38% increase** from FY17
- Revenue loss = \$1.4 million → **17.42% decrease**
- 7.4% = EDUCATION NET BUDGET increase from
FY2017 to FY2018



Truth #2 - Use of Fund Balance

- Wentworth project funds used for debt service payment in FY2016
- \$2.2M in unassigned fund balance available as of 6/30/2016
- **\$2.1M used as non-tax revenue for FY2018 in this proposal**
- FY2017 curtailment of non-essential spending in order to generate fund balance that may used for future needs



Truth #3 - Visit our website

**June 13, 2017 - 7AM - 8PM
at Scarborough Town Hall**

