

BUDGET LINE ITEM TRANSFER AUTHORITY

- 1.0 The Board authorizes the Superintendent to approve transfers of budget appropriations, from individual accounts, in the same cost center, in an amount not to exceed \$10,000.
- 2.0 Individual account transfers in excess of \$10,000 will be reviewed by the Board's Finance Committee, and are subject to final Board approval.
- 3.0 All transfers between cost centers will be approved by the Board's Finance Committee, and are subject to final Board approval.
- 4.0 All budget transfers will be reported to the Board's Finance Committee and Board, at least quarterly. Such reports to the Finance Committee and Board will include a listing of those accounts requiring additional funds and those accounts from which the funds are to be transferred.

Adopted: December 5, 1996

Revised: October 3, 2002